

Delaware Franchise Tax Calculation Worksheet

Number of Authorized Shares: _____

Par Value: _____

Number of Shares Issued: _____

Total Gross Assets: _____

Number of Days in Period: _____

Follow these steps to calculate the tax:

1. Divide gross assets by issued shares carrying to 6 decimal places. This is your "Assumed Par".

Gross Assets _____ divided by Issued Shares _____ = Assumed Par Value _____

2. Compare Assumed Par Value to Par Value (listed above).

List greater figure _____ = Greater Par Value

3. Multiply authorized shares by the greater par value.

Authorized Shares _____ x Greater Par Value _____ = Assumed Par Value Capital _____

4. If the Assumed Par Value Capital (line 3) is **more than** 1,000,000, round up to the next million, then divide by 1,000,000 and multiply by 250.

Rounded Capital _____ divided by 1,000,000 x 250 = Tax Owed (year) _____ (min. \$35, max. \$165,000)

If Assumed Par Value Capital (line 3) is **less than** 1,000,000, divide by 1,000,000 then multiply by 250.

Assumed Par Value Capital _____ divided by 1,000,000 x 250 = Tax Owed (yr) _____ (min. \$35, max. \$165,000)

5. To pro-rate for periods or partial year:

Tax Owed (year) _____ divided by 365 x no. of active days _____ = Pro-rated amount _____